

Message Text

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PAGE 01 MADRID 05936 031355Z

43

ACTION AID-31

INFO OCT-01 EUR-12 ISO-00 IGA-02 /046 W

----- 115532

R 031145Z AUG 76

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 6630

UNCLAS MADRID 5936

PASS TO AIDAC

E.O. 11652: N/A

TAGS: N/A

SUBJECT: LOAN 152-B-029, FABRICA DE MIERES, S.A.

REF: STATE 171251; MADRID 5115

1. SUBJECT FIRM REPORTS AS FOLLOWS:

A. ONLY LOAN RECEIVED FROM US, PER ITS RECORDS, WAS MSA-X-5227, SIGNED IN WASHINGTON ON APRIL 1, 1953 WITH EX IM BANK. FIRM BELIEVES LOAN NO. 152-B-029 IS INCORRECT CITATION.

B. OF TOTAL CREDIT FROM US TO SPAIN AMOUNTING TO \$62.5 MILLION, CREDIT TO FIRM WAS \$817,484, SUBSEQUENTLY INCREASED TO \$851,334, OF WHICH ONLY \$850,316.79 WAS UTILIZED. CREDIT WAS GUARANTEED BY BANCO ESPANOL DE CREDITO, NO. 2076.

C. SEMI-ANNUAL AMORTIZATIONS (40 IN ALL)

VM O1, 1958

AND WERE SCHEDULED TO END OCTOBER 1, 1977. EACH PAYMENT TO BE \$21,283.35, IN ACCORDANCE WITH AMORTIZATION SCHEDULE.

D. IN MID-JULY, 1963, 26 SEMI-ANNUAL PAYMENTS, CORRESPONDING TO SEMESTERS APRIL 1, 1965 THROUGH OCTOBER 1, 1977, AND TOTALLING \$552,326.79 (27,523,824.79 SPANISH PESETAS) WERE PAID IN ORDER TO AVOID EXCHANGE INSURANCE ESTABLISHED FOR A 12 YEAR PERIOD BEGINNING ON DATE OF CONTRACT, APRIL 1, 1953.

E. WITH ABOVE PAYMENT, ONLY AMOUNT OF \$63,850.05 REMAINED CORRESPONDING TO SEMESTERS OCTOBER 1, 1963, APRIL 1, 1964 AND OCTOBER 1, 1964.

F. FINAL PAYMENT WAS MADE SEPTEMBER 28, 1964 ENDING THIS CREDIT OBLIGATION.

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2. PLEASE ADVISE EMBASSY WHETHER FOREGOING IS CORRECT DELINEATION
OF SUBJECT LOAN SETTLEMENT. REMAINING INSTALLMENTS LISTED FIRST
REFTEL SEEM TO APPROXIMATE BOTH IN TIME AND AMOUNT INFORMATION
PROVIDED BY FABRICA DE MIERES, S.A.
STABLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760299-0016
From: MADRID
Handling Restrictions: n/a
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Legacy Key: link1976/newtext/t19760893/aaaaddkj.tel
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Margaret P. Grafeld
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04 MAY 2006

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To: STATE
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